

SIES COLLEGE OF MANAGEMENT STUDIES
Income & Expenditure Account for the year ended 31st March, 2023

31.03.2022 Amount (Rs.)	Expenditure	31.03.2023 Amount (Rs.)	31.03.2022 Amount (Rs.)	Income	31.03.2023 Amount (Rs.)
61,216,578	Salaries & Allowances	49,847,748	215,013	Interest received	176,140
180,000	Retainership paid	197,000	86,271,756	Fees Including Development Charges	100,590,156
2,292,552	Rent, Rate & Taxes	3,913,664	400,025	Sale of Application Forms	714,000
169,620	Water Charges	187,165	1,057,006	Other Fee	615,814
1,154,106	Annual Maintenance Contracts	673,365	-	Miscellaneous receipts	347,049
1,098,829	Repairs & Maintenance	4,938,141			
4,011,505	Licence Fee Renewal	4,209,847			
422,025	Printing & Stationery	608,689			
929,088	Postage & Telephone	1,009,086			
3,615,867	Electricity Charges	6,911,895			
252,874	Insurance Charges	258,140			
4,041,176	Advertisement & Publicity	4,649,432			
42,256	Conveyance & Travelling	159,412			
58,750	Consumables	128,651			
329,496	College Annual Events	1,494,623			
468,000	Legal & Professional Service Charges	3,873,200			
2,051,605	Remuneration paid	4,172,383			
1,712,796	Administrative Expenses	2,781,703			
537,000	Affiliation Fees	1,342,040			
13,313	Bank Charges	15,543			
5,077,677	Housekeeping & Security	6,756,720			
343,756	Books & Periodicals	1,628,128			
498,796	Student Activity Expenses	2,028,638			
11,801	Workshops & Seminars	477,308			
70,117	Miscellaneous Expenses	77,520			
550,835	Endowment Disbursement	95,060			
	ISR Activities Expenses	1,800			
4,768,005	Depreciation	4,437,428			
			7,974,623	Excess of Expenditure over Income	4,431,170
95,918,422	Total	106,874,329	95,918,422	Total	106,874,329

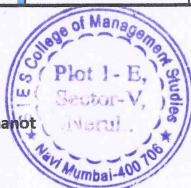
Asha Patel

Asha Patel
Partner
M/s V.Sankar Aiyar & Co.



Dr. Sandeep Bhanot

Dr. Sandeep Bhanot
Director



Merwyn D'Souza

Merwyn D'Souza
(Accountant)

SIES COLLEGE OF MANAGEMENT STUDIES					
Income & Expenditure Account for the year ended 31st March, 2022					
31.03.2021 Amount (Rs.)	Expenditure	31.03.2022 Amount (Rs.)	31.03.2021 Amount (Rs.)	Income	31.03.2022 Amount (Rs.)
60,185,809	Salaries & Allowances	61,216,578	409,107	Interest received	215,013
180,000	Retainership paid	180,000	144,873,515	Fees Including Development Charges	86,271,756
31,203,840	Rent, Rate & Taxes	2,292,552	1,345,500	Sale of Application Forms	400,025
146,992	Water Charges	169,620	599,169	Other Fee	1,057,006
816,779	Annual Maintenance Contracts	1,154,106	1,451,145	Miscellaneous Receipts	-
1,669,461	Repairs & Maintenance	1,098,829			
1,661,791	Licence Fee Renewal	4,011,505			
272,670	Printing & Stationery	422,025			
818,159	Postage & Telephone	929,088			
2,696,193	Electricity Charges	3,615,867			
234,054	Insurance Charges	252,874			
2,315,927	Advertisement & Publicity	4,041,176			
12,085	Conveyance & Travelling	42,256			
159,800	Consumables	58,750			
76,294	College Annual Events	329,496			
415,500	Legal & Professional Service Charges	468,000			
1,863,010	Remuneration paid	2,051,605			
255,559	Administrative Expenses	1,712,796			
1,362,793	Affiliation Fees	537,000			
6,162	Bank Charges	13,313			
4,591,342	Housekeeping & Security	5,077,677			
1,857,260	Books & Periodicals	343,756			
708,803	Student Activity Expenses	498,796			
159,790	Workshops & Seminars	11,801			
-	Endowment Disbursement	550,835			
-	Miscellaneous Expenses	70,117			
5,623,174	Depreciation	4,768,005			
29,385,188	Excess of Income over Expenditure	-	-	Excess of Expenditure over Income	7,974,623
148,678,436	Total	95,918,422	148,678,436	Total	95,918,422

G. Sankar
Partner
M/s V.Sankar Aiyar & Co.



Dr. Suhas Tambe
Director



V.S. Murugan
(Accountant)

SIES COLLEGE OF MANAGEMENT STUDIES					
Income & Expenditure Account for the year ended 31st March, 2021					
31.03.2020 Amount (Rs.)	Expenditure	31.03.2021 Amount (Rs.)	31.03.2020 Amount (Rs.)	Income	31.03.2021 Amount (Rs.)
7,44,50,338	Salaries & Allowances	6,01,85,809	552709	Interest received	409107
2,26,435	Retainership paid	1,80,000	203998149	Fees Including Development Charges	144873515
17,13,135	Rent, Rate & Taxes	3,12,03,840	6370379	Sale of Application Forms	1345500
2,14,423	Water Charges	1,46,992	2400614	Other Fee	599169
8,81,330	Annual Maintenance Contracts	8,16,779	77269	Miscellaneous Receipts	1451145
9,57,204	Repairs & Maintenance	16,69,461			
22,33,192	Licence Fee Renewal	16,61,791			
5,05,484	Printing & Stationery	2,72,670			
11,46,170	Postage & Telephone	8,18,159			
45,13,092	Electricity Charges	26,96,193			
1,99,856	Insurance Charges	2,34,054			
26,43,115	Advertisement & Publicity	23,15,927			
94,579	Conveyance & Travelling	12,085			
1,02,788	Consumables	1,59,800			
17,73,560	College Annual Events	76,294			
13,27,650	Legal & Professional Service Charges	4,15,500			
29,25,083	Remuneration paid	18,63,010			
36,70,594	Administrative Expenses	2,55,559			
7,82,106	Affiliation Fees	13,62,793			
16,832	Bank Charges	6,162			
39,27,820	Housekeeping & Security	45,91,342			
15,62,480	Books & Periodicals	18,57,260			
5,40,767	Student Activity Expenses	7,08,803			
15,62,578	Workshops & Seminars	1,59,790			
2,81,112	Endowment Disbursement	-			
3,855	ISR Activities Expenses	-			
62,13,558	Depreciation	56,23,174			
9,89,29,985	Excess of Income over Expenditure	2,93,85,189			
21,33,99,120	Total	14,86,78,436	21,33,99,120	Total	148678436

G. Sankar
Partner
M/s V.Sankar Aiyar & Co.



Dr. Bigyan Verma
Director

V.S. Murugan
(Accountant)

SIES COLLEGE OF MANAGEMENT STUDIES					
Income & Expenditure Account for the year ended 31st March, 2020					
31.03.2019	Expenditure	31.03.2020	31.03.2019	Income	31.03.2020
Amount (Rs.)		Amount (Rs.)	Amount (Rs.)		Amount (Rs.)
7,39,22,297	Salaries & Allowances	7,44,50,338	6,43,701	Interest received	5,52,709
3,61,387	Retainership paid	2,26,435	19,87,21,383	Fees Including Development Charges	20,39,98,149
17,81,580	Rent, Rate & Taxes	17,13,135	63,26,000	Sale of Application Forms	63,70,379
2,76,165	Water Charges	2,14,423	6,74,263	Other Academic Course Fee	2,20,252
9,47,005	Annual Maintenance Contracts	8,81,330	9,99,707	Other Fee Income	20,91,459
15,70,882	Repairs & Maintenance	9,57,204	14,025	Other Income	13,140
22,10,064	Licence Fee Renewal	22,33,192	54,343	Project Income	38,622
7,39,211	Printing & Stationery	5,05,484	7,78,881	Sponsorship Received for the Events	5,11,279
7,93,593	Postage & Telephone	11,46,170	27,735	Miscellaneous receipts	77,231
44,98,209	Electricity Charges	45,13,092			
1,76,060	Insurance Charges	1,99,856			
16,72,482	Advertisement & Publicity	26,43,115			
47,350	Conveyance & Travelling	94,579			
1,51,280	Consumables	1,02,788			
10,29,458	College Annual Events	17,73,560			
1,738	Audit fees	-			
5,03,000	Legal & Professional Service Charges	13,27,650			
17,23,168	Remuneration paid	29,25,083			
29,33,863	Administrative Expenses	36,70,594			
8,28,224	Affiliation Fees	7,82,106			
13,923	Bank Charges	16,832			
35,94,292	Housekeeping & Security	39,27,820			
27,62,569	Books & Periodicals	15,62,480			
9,61,247	Student Activity Expenses	5,40,767			
6,11,900	Workshops & Seminars	15,62,578			
2,17,631	Miscellaneous Expenses	(38)			
-	Endowment Disbursement	2,81,112			
11,626	ISR Activities Expenses	3,855			
2,55,868	Project Expenses	4,74,138			
75,34,108	Depreciation	62,13,558			
9,61,09,861	Excess of Income over Expenditure	9,89,29,985			
20,82,40,039	Total	21,38,73,220	20,82,40,039	Total	21,38,73,220

G. Sankar
Partner
M/s V.Sankar Aiyar & Co.



Dr. Bigyan Verma
Director

V.S. Murugan
(Accountant)

SIES College Of Management Studies
NERUL, NAVI MUMBAI
Income & Expenditure Statement
1-Apr-2018 to 31-Mar-2019

Particulars	Amount	Particulars	Amount
Expenses	112,130,178	Incomes	208,240,039
Administrative Expenses	2,933,863	Fees Including Development charges	198,721,383
Advertisement & Publicity	1,672,482	Sale of Application Forms	6,326,000
Affiliation Fees	828,224	Other Academic Course Fee	674,263
Annual Maintenance Contracts	947,005	Other Fee Income	999,707
Audit Fees	1,738	Other Income	14,025
Bank Charges	13,923	Project Income	54,343
Books & Periodicals	2,762,569	Interest Received	643,701
College Annual Events	1,029,458	Sponsorship Received for the Events	778,881
Consumables	151,280	Miscellaneous Receipts	27,735
Conveyance & Travelling	47,350		
Depreciation	7,534,108		
Electricity Charges	4,498,209		
Housekeeping & Security	3,594,292		
Insurance Charges	176,060		
ISR Activities Expenses	11,626		
Legal & Professional Service Charges	503,000		
Licence Fee Renewal	2,210,064		
Miscellaneous Expenses	217,631		
Postage & Telephone	793,593		
Printing & Stationery	739,211		
Remuneration Paid	1,723,168		
Rent Rate & Taxes	1,781,580		
Repairs & Maintenance	1,570,882		
Retainership Paid	361,387		
Salary & Allowances	73,922,297		
Student Activity Expenses	961,247		
Water Charges	276,165		
Workshops & Seminars	611,900		
Project Expenses	255,868		
Excess of Income over Expenditure	96,109,861		
Total	208,240,039	Total	208,240,039

R. Sankar

DIRECTOR
SIES COLLEGE OF MANAGEMENT STUDIES
 PLOT 1-E, SECTOR V, NERUL,
 NAVI MUMBAI - 400 706.

DR V. SANKAR AIYAR & CO.
 CHARTERED ACCOUNTANTS
 FIRM REGN. No. 109208W

G. Sankar
(G. SANKAR)
 PARTNER
 M. No. 46050

